

Message Text

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15

ACTION XMB-04

INFO OCT-01 ARA-06 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 /051 W

----- 036285

R 191910Z FEB 76

FM AMEMBASSY BRASILIA

TO SECSTATE WASHDC 4076

INFO AMCONSUL RIO DE JANEIRO

AMCONSUL SAO PAULO

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PASS EXIMBANK

REF: (A) STATE 32874; (B) BRASILIA 1426

REF B REPORTED THAT IT IS CENTRAL BANK POLICY
TO INCLUDE IMPORTS FROM THE US FINANCED WITH FUNDS
FROM THE EXIMBANK CFF PROGRAM UNDER RESOLUTION NO. 354,
I.E., SUBJECT TO THE 360-DAY DEPOSIT REQUIREMENT.
CONGEN SAO PAULO, HOWEVER, HAS RECEIVED CONFIRMATION
FROM BANCO FINASA DE INVESTIMENTO THAT THE SAO PAULO
BRANCH OFFICE OF CACEX HAS BEEN ISSUING IMPORT LICENSES
(UNDER THE FINASA CFF LINE OF CREDIT) WITHOUT REQUESTING
A PRIOR DEPOSIT. ACCORDING TO THE CONSULATE, APPARENTLY
WHAT HAS HAPPENED IS EA SAO PAULO BRANCH OF CACEX
IS AS YET UNAWARE OF CENTRAL BANK POLICY ON THIS MATTER
AND IS THUS NOT APPLYING THE PRIOR DEPOSIT -- ALTHOUGH
THE FINASA PEOPLE CONFESSED THAT THE PRIOR DEPOSIT
SHOULD BE REQUIRED. IN FACT, FINASA HAS ASKED THE
CONSULATE NOT TO TRANSMIT THIS INFORMATION TO THE
CENTRAL BANK FOR FEAR OF BEING PLACED UNDER THE
PRIOR DEPOSIT BEFORE THE CENTRAL BANK LEARNS OF
THIS ERROR ON ITS OWN. SINCE THE EMBASSY HAS ALREADY
RAISED THIS ISSUE ONCE WITH THE CENTRAL BANK, WE DO
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NOT PLAN TO BRING IT UP AGAIN UNLESS THE EXIMBANK

WISHES US TO DO SO. CRIMMINS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CENTRAL BANK, POLICIES, IMPORT LICENSES
Control Number: n/a
Copy: SINGLE
Draft Date: 19 FEB 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: buchant0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976BRASIL01510
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760063-0976
From: BRASILIA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760236/aaaabfgd.tel
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Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 76 STATE 32874, 76 BRASILIA 1426
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Review Authority: buchant0
Review Comment: n/a
Review Content Flags:
Review Date: 15 JUL 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <15 JUL 2004 by SmithRJ>; APPROVED <26 OCT 2004 by buchant0>
Review Markings:

Margaret P. Grafeld
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EO Systematic Review
04 MAY 2006

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